



Stoneway Electric Supply

P.O. Box 4037

Spokane, WA 99220

Phone: (509) 535-2933 1-800-841-1408 Fax: (509) 536-2142

Email completed form to credit@stoneway.com

Credit Application

Firm Name _____ DBA _____

Physical Address _____ Phone _____

_____ FAX# _____

Mailing Address _____ Bonding Company _____

_____ Bond# _____

Type of Business _____ Elec./Contractor Lic.# _____

Proprietorship Partnership Corporation LLC Year Established _____

E-mail Billing Address _____

Sales Contact/Purchasing Agent _____

Accounts Payable Contact _____

Principals: (Please give home address, phone number and Social Security number)

1. Name _____ 2. Name _____

Address _____ Address _____

Social Security _____ Social Security _____

Phone _____ Phone _____

Please include copy of Reseller Permit with this Application

Line of Credit Requested: \$ _____ Purchase will be taxable Non-taxable # _____

Do you pledge or borrow on Accounts Receivable _____

From Whom? _____

Principal Bank: _____ Branch _____

Address _____ Acct# _____ Type _____

_____ Acct# _____ Type _____

Trade References

Name _____ Fax _____ Phone _____
Address _____
Name _____ Fax _____ Phone _____
Address _____
Name _____ Fax _____ Phone _____
Address _____

In consideration of extension of credit, applicant certifies the above information to be correct and grants Stoneway Electric Supply Company permission to verify any and all the above. In addition, applicant agrees to pay interest at the rate of 1 ½% per month (18% per year) on balances not paid within thirty (30) days of date due. Payment of full amount billed is due no later than (30) days following billing. Should suit or action be instituted in collection of applicant's debt by Stoneway Electric Supply Company, applicant hereby agrees to pay costs of suit, including, but not limited to, reasonable attorney's fees or costs of special counsel together with costs and disbursements incurred. Applicant hereby agrees that venue of any such action may lie in Spokane County, Washington. Applicant acknowledges receipt of a copy of this application and agrees that all terms of this application shall be binding upon applicant as long as Stoneway Electric Supply Company extends credit to applicant. Stoneway Electric Supply Company reserves the right to change or alter our credit terms.

IT IS HEREBY CERTIFIED BY THE APPLICANT THAT THIS APPLICATION FOR EXTENSION OF CREDIT IS COMMERCIAL IN NATURE. ALTHOUGH IT IS COMMERCIAL IN NATURE, THE UNDERSIGNED PRINCIPAL OF THE APPLICANT EXPRESSLY AUTHORIZES STONEWAY ELECTRIC SUPPLY COMPANY TO OBTAIN A COPY OF HIS OR HER PERSONAL CREDIT REPORT, WHICH MAY INCLUDE CONSUMER CREDIT REPORTING INFORMATION, AS WELL AS ANY COMMERCIAL CREDIT REPORTING INFORMATION OF THE APPLICANT.

IN THE EVENT THAT CREDIT IS EXTENDED, APPLICANT ACKNOWLEDGES THAT THIS CREDIT APPLICATION IS ALSO A BINDING CONTRACT BETWEEN THE PARTIES, FULLY EFFECTIVE FOR ALL TRANSACTIONS BETWEEN THE PARTIES AND HEREBY AGREES TO PAY ACCORDING TO INVOICE TERMS.

Signature of Applicant

(if applicant is a corporation, authorized corporate officer must sign and include title.)

Date _____

Date _____

Individual Guarantee

The undersigned for and in consideration of the extension of credit to _____,
(herein referred to as "applicant") by Stoneway Electric Supply Company, hereby personally guarantees to Stoneway Electric Supply Company the full payment of the balance of the above referenced account, together with any and all interest or late charges, cost of collection, including, but not limited to, reasonable attorney's fees or special counsel fees incurred in collection, together with costs and disbursements and any additional cost, including enforcement of this guarantee.

It is specifically contemplated that this guarantee shall be a continuing guarantee and each signator hereto shall be personally and individually bound for any and all credit extended to applicant.

Each signator hereto specifically warrants to Stoneway Electric Supply Company that he or she has been individually and personally benefited by the extension of credit to applicant by Stoneway Electric Supply Company and signs this as a guarantor and not a surety.

Termination of each signator's obligation hereunder must be mailed to Stoneway Electric Supply Company by certified or registered mail and shall become effective upon receipt, and shall apply prospectively only, from the date of receipt.

This guarantee is given by each signator hereto expressly for the purpose of obtaining the extension of credit for applicant and each signator hereto acknowledges that Stoneway Electric Supply Company has relied on such guarantee in the extension of credit to the applicant.

IT IS HEREBY CERTIFIED BY THE GUARANTOR THAT THIS INDIVIDUAL GUARANTEE PERTAINS TO AN EXTENSION OF CREDIT THAT IS COMMERCIAL IN NATURE. ALTHOUGH IT IS COMMERCIAL IN NATURE, THE UNDERSIGNED GUARANTOR OF THE APPLICANT EXPRESSLY AUTHORIZES STONEWAY ELECTRIC SUPPLY COMPANY TO OBTAIN A COPY OF HIS OR HER PERSONAL CREDIT REPORT, WHICH MAY INCLUDE CONSUMER CREDIT REPORTING INFORMATION, AS WELL AS ANY COMMERCIAL CREDIT REPORTING INFORMATION OF THE APPLICANT OR INDIVIDUAL GUARANTOR.

Dated this ____ Day of _____, _____

Signature _____ Signature _____
(Do Not Include Title) (Do Not Include Title)

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To Our Valued Customers

Credit Policy

We sell on "Open Account" to credit worthy firms for their convenience.

We invoice promptly.

A service charge of 1 ½% per month is added to balances carried over to the second or succeeding months.

Merchandise will not be released to accounts whose balances become sixty days past due, unless special arrangements are made in advance.

If a dispute arises on the account, only that portion in question may be withheld from payment. The balance owing must be paid per our terms.

Return Goods Policy

STOCK MATERIAL

All goods must be returned in new condition, in the original carton, accompanied by a copy of the purchase invoice or the invoice number. All return goods will be subject to re-stocking charge unless due to our error.

SPECIAL ORDER MATERIAL

No material will be accepted until written permission to return is obtained by Stoneway from the manufacturer. Any material is subject to return conditions of the specific manufacturer. In addition, all the conditions for return of stock goods also apply.